

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES

NOVEMBER 1941

All prices shown in this statement are closing bid and ask quotations in the over-the-counter market as compiled by the Federal Reserve Bank of New York. Quotations for Treasury bills are on a bank-discount basis; quotations for Federal Intermediate Credit Bank debentures are on a yield basis; quotations for all other issues are on a price basis per hundred dollars of principal amount (excluding accrued interest) with price decimals representing thirty-seCONDS. Quotations for securities traded on a "when issued" basis (except Federal Intermediate Credit Bank debentures) are shown beginning with the first day such trading is authorized.

Yields are computed on the mean of bid and ask, except that, when the mean results in a fraction of a thirty-second, it is raised or lowered to the nearest even thirty-second. In the case of securities for which there is no ask price, yields are based on the bid price only. Yields are computed to delivery date on the basis of either a 360-day or a 365-day year, depending upon market practice with respect to each issue, and represent nominal annual rates compounded semiannually. When the price of a bond, note, or debenture is such as to result in a negative yield, the excess of price over zero yield is given in the yield column. Zero yields are indicated 0.00 if rounded from a positive yield less than 0.005 percent, and $\frac{1}{32}$ if rounded from an excess of price over zero yield less than $\frac{1}{64}$. Whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount; in this statement, a negative discount is indicated in the bid and ask columns by quoting the excess of price over a zero discount, while in the mean column, it is indicated by the abbreviation neg. Average yield or discount is not shown when both positives and negatives occur within the month. Average ask price is shown only when there is an ask with every bid quotation.

The status of the various securities with respect to the treatment of interest under Federal income taxes is indicated by the letters *T* (taxable), *P* (partially tax-exempt), and *W* (wholly tax-exempt). *T* means that interest is subject to both the normal rates and the surtax rates of the Federal income tax. *P* means that interest is exempt from the normal rates only (except that the interest derived from \$5,000 aggregate principal amount of partially tax-exempt Treasury bonds and United States savings bonds owned by any one holder is also exempt from the surtax rates). *W* means that interest is exempt from both the normal rates and the surtax rates.

Issues maturing during the month are excluded when no quotations are available. Otherwise, days on which an outstanding issue is not quoted are indicated by the abbreviation *n. q.* Days on which the market is closed, or a particular issue is not outstanding, are indicated by dashes.

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹

Day	PRE-WAR BONDS										TREASURY BONDS									
	Conversion 3% W Jan. 1, 1946				Conversion 3% W Jan. 1, 1947				Panama Canal 3% W June 1, 1961		3 1/8% P June 15, 1943-47				3 1/4% P Oct. 15, 1943-45					
	Price		Yield		Price		Yield		Price		Yield		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Percent	Percent	Bid	Ask	Percent	Percent	Bid	Ask	Percent	Percent	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
1.....	110.00	110.16	.51	.51	111.24	112.16	.61	.61	127.00	128.12	1.39	1.39	104.27	104.29	.35	2.44	105.14	105.16	0.43	1.81
2.....	110.00	110.16	.51	.51	111.24	112.16	.61	.61	127.00	128.12	1.39	1.39	104.27	104.29	.34	2.44	105.14	105.16	.42	1.81
3.....	110.00	110.16	.51	.51	111.24	112.16	.61	.61	127.00	128.12	1.39	1.39	104.27	104.29	.34	2.44	105.14	105.16	.42	1.81
4.....	110.00	110.16	.51	.51	111.24	112.16	.61	.61	127.00	128.12	1.39	1.39	104.26	104.28	.35	2.45	105.13	105.15	.43	1.81
5.....	110.00	110.16	.50	.50	111.24	112.16	.61	.61	127.00	128.12	1.39	1.39	104.25	104.27	.37	2.45	105.10	105.12	.48	1.84
6.....	110.00	110.16	.50	.50	111.24	112.16	.60	.60	127.00	128.12	1.38	1.38	104.21	104.26	.37	2.46	105.09	105.11	.48	1.84
7.....	110.00	110.16	.50	.50	111.24	112.16	.60	.60	127.00	128.12	1.38	1.38	104.24	104.26	.37	2.46	105.10	105.12	.47	1.83
8.....	110.00	110.16	.50	.50	111.24	112.16	.60	.60	127.00	128.12	1.38	1.38	104.24	104.26	.36	2.45	105.10	105.12	.46	1.83
9.....	110.00	110.16	.50	.50	111.24	112.16	.60	.60	127.00	128.12	1.38	1.38	104.24	104.26	.36	2.45	105.10	105.12	.46	1.83
10....	110.00	110.16	.50	.50	111.24	112.16	.60	.60	127.00	128.12	1.38	1.38	104.24	104.26	.36	2.45	105.10	105.12	.46	1.83
11....	110.00	110.16	.49	.49	111.24	112.16	.60	.60	127.00	128.12	1.38	1.38	104.24	104.26	.35	2.45	105.10	105.12	.45	1.83
12....	110.00	110.16	.49	.49	111.24	112.16	.60	.60	127.00	128.12	1.38	1.38	104.24	104.26	.35	2.45	105.10	105.12	.45	1.83
13....	110.00	110.16	.49	.49	111.24	112.16	.60	.60	127.00	128.12	1.38	1.38	104.24	104.26	.35	2.45	105.09	105.11	.45	1.83
14....	110.00	110.16	.49	.49	111.24	112.16	.60	.60	127.00	128.12	1.38	1.38	104.22	104.24	.37	2.46	105.06	105.08	.50	1.86
15....	110.00	110.16	.49	.49	111.24	112.16	.60	.60	127.00	128.12	1.38	1.38	104.20	104.22	.41	2.48	105.05	105.07	.52	1.87
16....	110.00	110.16	.49	.49	111.24	112.16	.60	.60	127.00	128.12	1.38	1.38	104.19	104.21	.43	2.49	105.02	105.04	.54	1.89
17....	110.00	110.16	.48	.48	111.24	112.16	.59	.59	127.00	128.12	1.38	1.38	104.17	104.19	.46	2.49	105.01	105.03	.58	1.90
18....	110.00	110.16	.48	.48	111.24	112.16	.59	.59	127.00	128.12	1.38	1.38	104.16	104.18	.48	2.50	105.00	105.02	.59	1.91
19....	109.16	110.00	.60	.60	111.08	112.00	.68	.68	127.00	128.08	1.39	1.39	104.16	104.18	.47	2.50	105.00	105.02	.58	1.91
20....	109.16	110.00	.59	.59	111.08	112.00	.68	.68	127.00	128.08	1.39	1.39	104.17	104.19	.43	2.49	105.03	105.05	.52	1.88
21....	109.16	110.00	.59	.59	111.08	112.00	.68	.68	127.00	128.08	1.39	1.39	104.17	104.19	.43	2.49	105.02	105.04	.54	1.89
22....	109.16	110.00	.59	.59	111.08	112.00	.68	.68	127.00	128.08	1.39	1.39	104.17	104.19	.43	2.49	105.03	105.05	.52	1.88
23....	109.00	109.20	.69	.69	111.00	111.16	.75	.75	127.00	128.08	1.39	1.39	104.18	104.20	.41	2.48	105.02	105.04	.54	1.89
24....	108.16	109.16	.77	.77	110.08	111.08	.84	.84	127.00	128.08	1.39	1.39	104.18	104.20	.40	2.48	105.02	105.04	.53	1.88
25....	108.16	109.16	.77	.77	110.08	111.08	.84	.84	127.00	128.08	1.38	1.38	104.18	104.20	.40	2.48	104.31	105.01	.58	1.91
26....	108.16	109.16	.76	.76	110.08	111.08	.84	.84	127.00	128.08	1.38	1.38	104.18	104.20	.39	2.48	104.30	105.00	.59	1.92
27....	108.16	109.16	.76	.76	110.08	111.08	.84	.84	127.00	128.08	1.38	1.38	104.18	104.20	.38	2.48	104.29	104.31	.59	1.92
28....	108.16	109.16	.76	.76	110.08	111.08	.84	.84	127.00	128.08	1.38	1.38	104.17	104.19	.40	2.49	104.28	104.30	.61	1.93
29....	108.16	109.16	.76	.76	110.08	111.08	.84	.84	127.00	128.08	1.38	1.38	104.17	104.19	.40	2.49	104.28	104.30	.61	1.93
30....	109.16	110.00	.64	.64	111.08	112.00	.68	.68	127.00	128.08	1.38	1.38	104.17	104.19	.40	2.49	105.03	105.05	.52	1.87
Average.....	109.17	110.05	.58	.58	111.10	112.03	.67	.67	127.00	128.10	1.38	1.38	104.21	104.23	.39	2.47	105.05	105.07	.52	1.87

Day	TREASURY BONDS																		
	3 1/4% P Apr. 15, 1944-46				4% P Dec. 15, 1944-54				2 3/4% P Sept. 15, 1945-47		2 1/2% P Dec. 15, 1945		3 3/4% P Mar. 15, 1946-56						
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—				
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity			
1.....	106.13	106.15	0.60	1.74	109.28	109.30	0.78	3.05	107.10	107.12	0.82	1.44	106.30	107.00	0.75	111.28	111.31	0.95	2.74
2.....	106.13	106.15	.59	1.74	109.27	109.29	.78	3.08	107.10	107.12	.81	1.44	106.29	106.31	.78	111.31	112.01	.93	2.73
3.....	106.13	106.15	.62	1.75	109.27	109.29	.78	3.08	107.10	107.12	.81	1.44	106.28	106.30	.79	111.29	112.00	.95	2.74
4.....	106.11	106.13	.66	1.78	109.25	109.27	.79	3.08	107.09	107.11	.82	1.44	106.26	106.28	.79	111.29	112.00	.94	2.74
5.....	106.07	106.09	.65	1.78	109.23	109.25	.81	3.09	107.08	107.10	.82	1.45	106.27	106.29	.79	111.29	112.00	.94	2.74
6.....	106.07</																		

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
 NOVEMBER 1941—Continued

 I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹—Continued

TREASURY BONDS

Day	3% P June 15, 1946-48				3½% P June 15, 1946-49				4½% P Oct. 15, 1947-52				2% P Dec. 15, 1947				2% T Mar. 15, 1948-50			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Yield	Bid	Ask	Call	Maturity	
1.	109.11	109.13	.92	1.51	109.27	109.29	.93	1.74	117.21	117.24	1.16	2.40	105.27	105.29	1.01	103.22	103.24	1.39	1.53	
2.																				
3.	109.12	109.14	.91	1.50	109.28	109.30	.93	1.73	117.20	117.22	1.17	2.41	105.26	105.28	1.01	103.18	103.20	1.41	1.54	
4.																				
5.	109.14	109.16	.90	1.49	109.30	110.00	.91	1.72	117.22	117.24	1.16	2.40	105.30	1.00	103.19	103.21	1.40	1.54		
6.	109.13	109.15	.90	1.49	109.29	109.31	.92	1.73	117.22	117.24	1.15	2.40	105.27	105.29	1.01	103.17	103.19	1.41	1.54	
7.	109.13	109.15	.90	1.49	109.29	109.31	.91	1.72	117.20	117.23	1.16	2.40	105.26	105.28	1.01	103.15	103.17	1.42	1.55	
8.	109.14	109.16	.89	1.49	109.29	109.31	.91	1.72	117.21	117.23	1.16	2.40	105.30	1.00	103.16	103.18	1.42	1.55		
9.																				
10.	109.14	109.16	.89	1.49	109.30	110.00	.90	1.72	117.22	117.24	1.15	2.40	105.29	105.31	.99	103.18	103.20	1.41	1.54	
11.																				
12.	109.14	109.16	.89	1.49	109.30	110.00	.90	1.72	117.21	117.23	1.15	2.40	105.28	105.30	1.00	103.18	103.20	1.41	1.54	
13.	109.10	109.12	.92	1.50	109.27	109.29	.92	1.73	117.19	117.21	1.16	2.41	105.26	105.28	1.01	103.15	103.17	1.42	1.55	
14.	109.06	109.08	.94	1.52	109.23	109.26	.94	1.75	117.16	117.19	1.17	2.41	105.24	105.26	1.02	103.12	103.14	1.44	1.56	
15.	109.04	109.06	.95	1.53	109.22	109.24	.95	1.75	117.14	117.16	1.18	2.42	105.22	105.24	1.03	103.10	103.12	1.45	1.57	
16.																				
17.	109.01	109.03	.97	1.55	109.18	109.20	.98	1.77	117.11	117.13	1.20	2.43	105.19	105.21	1.04	103.06	103.08	1.47	1.59	
18.	108.30	109.00	.99	1.56	109.15	109.17	.99	1.78	117.09	117.11	1.20	2.43	105.16	105.18	1.06	103.01	103.03	1.49	1.61	
19.	108.30	109.00	.99	1.56	109.15	109.17	.99	1.78	117.09	117.11	1.20	2.43	105.20	105.22	1.04	103.04	103.06	1.48	1.59	
20.																				
21.	109.00	109.02	.97	1.55	109.17	109.19	.98	1.77	117.10	117.12	1.19	2.43	105.22	105.24	1.02	103.09	103.11	1.45	1.57	
22.	109.01	109.03	.96	1.54	109.18	109.20	.97	1.76	117.11	117.13	1.19	2.43	105.24	105.26	1.01	103.12	103.14	1.43	1.56	
23.																				
24.	108.31	109.01	.98	1.55	109.16	109.18	.98	1.77	117.10	117.12	1.19	2.43	105.22	105.24	1.02	103.11	103.13	1.44	1.57	
25.	108.29	109.01	.99	1.56	109.15	109.17	.99	1.78	117.09	117.11	1.20	2.43	105.19	105.21	1.04	103.10	103.12	1.44	1.57	
26.	108.28	108.30	.99	1.56	109.13	109.15	1.00	1.78	117.08	117.10	1.20	2.43	105.20	105.22	1.03	103.10	103.12	1.44	1.57	
27.	108.27	108.29	1.00	1.57	109.12	109.14	1.00	1.79	117.06	117.08	1.21	2.44	105.19	105.21	1.04	103.08	103.10	1.45	1.58	
28.	108.27	108.29	1.00	1.57	109.11	109.13	1.01	1.79	117.06	117.08	1.20	2.44	105.19	105.21	1.04	103.07	103.09	1.46	1.58	
29.	108.26	108.28	1.00	1.57	109.11	109.13	1.01	1.79	117.06	117.08	1.20	2.44	105.19	105.21	1.04	103.07	103.09	1.46	1.58	
30.																				
Average..	109.04	109.06	.95	1.53	109.21	109.23	.96	1.75	117.14	117.16	1.18	2.42	105.23	105.25	1.02	103.12	103.14	1.44	1.56	

TREASURY BONDS

Day	2¾% P Mar. 15, 1948-51				2½% P Sept. 15, 1948				2% P Dec. 15, 1948-50				3½% P Dec. 15, 1949-52				2½% P Dec. 15, 1949-53			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Yield	Bid	Ask	Call	Maturity	Bid	Ask	Yield	Bid	Ask	Call	Maturity		
1.	109.10	109.12	1.22	1.67	108.20	108.22	Percent 1.18	106.01	106.03	1.11	1.29	113.06	113.08	1.40	108.12	108.14	1.40	1.73		
2.																				
3.	109.09	109.11	1.22	1.67	108.19	108.21	1.19	105.31	106.01	1.12	1.30	113.06	113.08	1.40	108.11	108.13	1.40	1.73		
4.																				
5.	109.10	109.12	1.22	1.67	108.20	108.22	1.18	106.01	106.03	1.11	1.29	113.07	113.09	1.39	1.80	108.12	108.15	1.40	1.73	
6.	109.10	109.12	1.22	1.67	108.19	108.21	1.19	105.31	106.01	1.12	1.30	113.06	113.08	1.39	1.81	108.12	108.14	1.40	1.73	
7.	109.09	109.11	1.22	1.67	108.19	108.21	1.18	105.30	106.00	1.12	1.30	113.05	113.07	1.40	1.81	108.10	108.12	1.41	1.73	
8.	109.10	109.12	1.22	1.67	108.20	108.22	1.18	106.00	106.02	1.11	1.30	113.07	113.09	1.39	1.80	108.12	108.14	1.40	1.73	
9.																				
10.	109.11	109.13	1.21	1.66	108.21	108.23	1.17	106.01	106.03	1.11	1.29	113.07	113.09	1.39	1.80	108.12	108.14	1.40	1.73	
11.																				
12.	109.11	109.13	1.21	1.66	108.21	108.23	1.17	106.00	106.02	1.11	1.29	113.07	113.09	1.39	1.80	108.13	108.15	1.39	1.72	
13.	109.10	109.12	1.21	1.67	108.20	108.22	1.18	105.30	106.00	1.12	1.30	113.06	113.08	1.39	1.80	108.12	108.14	1.40	1.73	
14.	109.08	109.10	1.22	1.67	108.17	108.19	1.19	105.28	105.30	1.13	1.31	113.05	113.07	1.39	1.81	108.10	108.12	1.40	1.73	
15.	109.05	109.07	1.24	1.68	108.15	108.17	1.20	105.25	105.27	1.14	1.32	113.04	113.06	1.40	1.80	108.11	108.13	1.41	1.73	
16.																				
17.	109.00	109.02	1.26	1.70	108.09															

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
 NOVEMBER 1941—Continued

 I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹—Continued

Day	TREASURY BONDS																			
	2% P June 15, 1953-55				2 1/4% P June 15, 1954-56				2 1/2% P Mar. 15, 1955-60				2 1/2% T Mar. 15, 1956-58				2 3/4% P Sept. 15, 1956-59			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
1.	105.09	105.11	1.50	1.57	107.06	107.08	1.62	1.69	112.15	112.17	1.82	2.05	105.07	105.09	2.08	2.12	111.29	111.31	1.83	1.96
2.																				
3.	105.07	105.09	1.51	1.57	107.04	107.06	1.62	1.70	112.10	112.12	1.83	2.06	105.05	105.07	2.08	2.12	111.23	111.25	1.84	1.97
4.																				
5.	105.08	105.10	1.50	1.57	107.07	107.09	1.61	1.69	112.11	112.13	1.83	2.06	105.07	105.09	2.08	2.12	111.24	111.26	1.84	1.97
6.	105.07	105.09	1.51	1.57	107.05	107.07	1.62	1.69	112.08	112.10	1.83	2.07	105.05	105.07	2.08	2.12	111.20	111.22	1.85	1.97
7.	105.06	105.08	1.51	1.57	107.04	107.06	1.62	1.70	112.06	112.08	1.84	2.07	105.04	105.06	2.08	2.13	111.17	111.19	1.86	1.98
8.	105.09	105.11	1.50	1.57	107.07	107.09	1.61	1.69	112.09	112.11	1.83	2.07	105.06	105.08	2.08	2.12	111.19	111.21	1.85	1.97
9.																				
10.	105.10	105.12	1.50	1.56	107.06	107.08	1.61	1.69	112.09	112.11	1.83	2.07	105.06	105.08	2.08	2.12	111.19	111.21	1.85	1.97
11.																				
12.	105.11	105.13	1.49	1.56	107.07	107.09	1.61	1.69	112.08	112.10	1.83	2.07	105.06	105.08	2.08	2.12	111.19	111.21	1.85	1.97
13.	105.09	105.11	1.50	1.56	107.05	107.07	1.62	1.69	112.04	112.06	1.84	2.07	105.05	105.07	2.08	2.12	111.16	111.18	1.86	1.98
14.	105.07	105.09	1.50	1.57	107.03	107.05	1.62	1.70	112.03	112.05	1.85	2.08	105.01	105.03	2.09	2.13	111.15	111.17	1.86	1.98
15.	105.05	105.07	1.51	1.57	107.01	107.03	1.63	1.70	112.00	112.02	1.85	2.08	104.29	104.31	2.10	2.14	111.12	111.14	1.87	1.99
16.																				
17.	105.01	105.03	1.52	1.58	106.27	106.29	1.64	1.72	111.26	111.28	1.87	2.09	104.21	104.23	2.12	2.16	111.03	111.05	1.89	2.00
18.	105.00	105.02	1.52	1.59	106.26	106.28	1.65	1.72	111.24	111.26	1.87	2.10	104.19	104.21	2.12	2.16	111.01	111.03	1.89	2.01
19.	105.07	105.09	1.50	1.57	107.01	107.03	1.63	1.70	112.00	112.02	1.85	2.08	104.21	104.23	2.12	2.16	111.08	111.10	1.88	1.99
20.																				
21.	105.12	105.14	1.49	1.56	107.05	107.07	1.62	1.69	112.05	112.07	1.84	2.08	104.26	104.28	2.11	2.15	111.13	111.15	1.86	1.98
22.	105.13	105.15	1.49	1.55	107.05	107.07	1.62	1.69	112.03	112.05	1.84	2.08	104.27	104.29	2.10	2.14	111.13	111.15	1.86	1.98
23.																				
24.	105.11	105.13	1.49	1.56	107.05	107.07	1.62	1.69	112.04	112.06	1.84	2.07	104.28	104.30	2.10	2.14	111.14	111.16	1.86	1.98
25.	105.07	105.09	1.50	1.57	107.00	107.02	1.63	1.70	112.00	112.02	1.85	2.08	104.24	104.26	2.11	2.15	111.10	111.12	1.87	1.99
26.																				
27.	105.05	105.07	1.51	1.57	107.00	107.02	1.63	1.70	111.30	112.00	1.86	2.08	104.23	104.25	2.11	2.15	111.08	111.10	1.87	1.99
28.	105.03	105.05	1.52	1.58	107.01	107.03	1.63	1.70	111.29	111.31	1.86	2.09	104.23	104.25	2.11	2.15	111.08	111.10	1.87	1.99
29.	105.03	105.05	1.52	1.58	107.02	107.04	1.62	1.70	111.28	111.30	1.86	2.09	104.24	104.26	2.11	2.15	111.08	111.10	1.87	1.99
30.																				
Average...	105.07	105.09	1.50	1.57	107.03	107.05	1.62	1.70	112.03	112.05	1.84	2.08	104.30	105.00	2.10	2.14	111.14	111.16	1.86	1.98

Day	TREASURY BONDS												TREASURY NOTES											
	2 3/4% P June 15, 1958-63				2 3/4% P Dec. 15, 1960-65				2 1/2% T Sept. 15, 1967-72				C-1941, 1 1/4% W Dec. 15, 1941				A-1942, 1 3/4% W Mar. 15, 1942							
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield		Price		Yield					
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Percent	0.70	101.11	101.13	2 3/4%					
1.	112.03	112.05	1.90	2.05	112.23	112.25	1.95	2.08	103.13	103.15	2.32	2.34	100.02		Percent	0.70	101.11	101.13	2 3/4%					
2.	111.28	111.30	1.91	2.06	112.18	112.20	1.96	2.08	103.10	103.12	2.33	2.35	100.02		.67	101.10	101.12	2 3/4%						
3.	111.30	112.00	1.91	2.06	112.19	112.21	1.96	2.08	103.14	103.16	2.32	2.34	100.02		.66	101.10	101.12	2 3/4%						
4.	111.26	111.28	1.91	2.07	112.16	112.18	1.96	2.09	103.12	103.14	2.32	2.34	100.02		.64	101.12	101.14	2 3/4%						
5.	111.22	111.24	1.92	2.07	112.12	112.14	1.97	2.09	103.08	103.10	2.33	2.35	100.02		.59	101.11	101.13	2 3/4%						
6.	111.25	111.27	1.92	2.07	112.15	112.17	1.96	2.09	103.09	103.11	2.33	2.35	100.02		.59	101.11	101.13	2 3/4%						
7.	111.24	111.26	1.92	2.07	112.11	112.13	1.97	2.09	103.11	103.13	2.33	2.35	100.02		.59	101.11	101.13	2 3/4%						
8.	111.25	111.27	1.92	2.07	112.12	112.14	1.96	2.09	103.08	103.10	2.33	2.35	100.02		.43	101.03	101.05	1 3/4%						
9.	111.24	111.26	1.92	2.07	112.11	112.13	1.97	2.09	103.09	103.11	2.33	2.35	100.02		.43	101.03	101.05	1 3/4%						
10.	111.24	111.26	1.92	2.07	112.10	112.12	1.97	2.09	103.04	103.06	2.34	2.36	100.01		.70	100.31	101.01	1 3/4%						
11.	111.25	111.27	1.92	2.07	112.09	112.11	1.98	2.10	103.03	103.05	2.34	2.36	100.01		.70	100.00	101.02	1 3/4%						
12.	111.26	111.28	1.92	2.07	112.08	112.10	1.98																	

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
 NOVEMBER 1941—Continued

 I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹—Continued

Day	TREASURY NOTES																	
	B-1944, 1% W Mar. 15, 1944			A-1944, 3/4% W June 15, 1944			C-1944, 1% W Sept. 15, 1944			D-1944, 3/4% T Sept. 15, 1944			A-1945, 3/4% W Mar. 15, 1945			B-1945, 3/4% T Dec. 15, 1945		
	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	
1.	101.15	101.17	Percent 0.36	100.28	100.30	Percent 0.40	101.22	101.24	Percent 0.40	100.02	100.04	Percent 0.72	100.31	101.01	Percent 0.45	99.28	99.30	Percent 0.77
2.																		
3.	101.14	101.16	.37	100.28	100.30	.40	101.20	101.22	.42	100.02	100.04	.72	100.31	101.01	.45	99.30	100.00	.76
4.																		
5.	101.14	101.16	.37	100.27	100.29	.41	101.20	101.22	.42	100.01	100.03	.73	100.30	101.00	.46	99.29	99.31	.77
6.	101.12	101.14	.40	100.24	100.26	.45	101.17	101.19	.45	100.00	100.02	.74	100.27	100.29	.49	99.28	99.30	.77
7.	101.11	101.13	.41	100.23	100.25	.46	101.14	101.16	.48	99.31	100.01	.75	100.25	100.27	.50	99.27	99.29	.78
8.	101.11	101.13	.41	100.23	100.25	.46	101.13	101.15	.49	99.31	100.01	.75	100.25	100.27	.50	99.27	99.29	.78
9.																		
10.	101.11	101.13	.41	100.23	100.25	.46	101.13	101.15	.49	99.31	100.01	.75	100.24	100.26	.51	99.27	99.29	.78
11.																		
12.	101.10	101.12	.42	100.22	100.24	.47	101.12	101.14	.50	99.30	100.00	.76	100.21	100.23	.54	99.26	99.28	.79
13.	101.07	101.09	.46	100.18	100.20	.52	101.09	101.11	.53	99.29	99.31	.77	100.18	100.20	.57	99.24	99.26	.80
14.	101.05	101.07	.49	100.16	100.18	.54	101.09	101.11	.53	99.27	99.29	.79	100.16	100.18	.59	99.22	99.24	.82
15.	101.05	101.07	.49	100.16	100.18	.54	101.06	101.09	.55	99.26	99.28	.81	100.12	100.14	.63	99.21	99.23	.83
16.																		
17.	101.03	101.05	.51	100.14	100.16	.57	101.03	101.05	.60	99.25	99.27	.82	100.10	100.12	.65	99.20	99.22	.84
18.	101.00	101.02	.55	100.12	100.14	.59	101.02	101.04	.61	99.23	99.25	.84	100.09	100.11	.65	99.19	99.21	.84
19.	101.00	101.02	.55	100.12	100.14	.59	101.00	101.02	.63	99.26	99.28	.81	100.11	100.13	.64	99.21	99.23	.83
20.																		
21.	101.02	101.04	.52	100.13	100.15	.58	101.00	101.02	.63	99.27	99.29	.80	100.13	100.15	.62	99.22	99.24	.82
22.	101.04	101.06	.50	100.15	100.17	.55	101.03	101.05	.60	99.28	99.30	.78	100.15	100.17	.60	99.23	99.25	.81
23.																		
24.	101.04	101.06	.49	100.15	100.17	.55	101.03	101.05	.59	99.27	99.29	.80	100.15	100.17	.60	99.20	99.22	.84
25.	101.03	101.07	.48	100.16	100.18	.54	101.02	101.04	.61	99.27	99.29	.80	100.15	100.17	.60	99.20	99.22	.84
26.	101.06	101.08	.47	100.17	100.19	.53	101.02	101.04	.61	99.27	99.29	.80	100.16	100.18	.59	99.20	99.22	.84
27.	101.05	101.07	.48	100.16	100.18	.54	101.02	101.04	.60	99.25	99.27	.82	100.15	100.17	.60	99.18	99.20	.85
28.	101.04	101.06	.49	100.15	100.17	.55	101.02	101.04	.60	99.25	99.27	.82	100.15	100.17	.60	99.18	99.20	.85
29.	101.04	101.06	.49	100.15	100.17	.55	101.02	101.04	.60	99.25	99.27	.82	100.15	100.17	.60	99.18	99.20	.85
30.																		
Average...	101.07	101.09	.46	100.19	100.21	.51	101.08	101.10	.54	99.28	99.30	.78	100.19	100.21	.57	99.23	99.25	.81

Day	TREASURY NOTES																	
	TREASURY NOTES						TREASURY BILLS ²						TREASURY BILLS ²					
	A-1946, 1% T Mar. 15, 1946			Due Nov. 12, 1941 T			Due Nov. 19, 1941 T			Due Nov. 26, 1941 T			Due Dec. 3, 10, 17, 24, 31, 1941 T			Due Jan. 7, 14, 21, 1942 T		
	Price	Yield		Discount			Discount			Discount			Discount			Discount		
Bid	Ask		Bid	Ask	Mean		Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1.	100.12	100.14	Percent 0.91	Percent 0.20	Percent 0.00	Percent 0.10	Percent 0.20	Percent 0.00	Percent 0.10	Percent 0.20	Percent 0.00	Percent 0.10	Percent 0.20	Percent 0.00	Percent 0.10	Percent 0.20	Percent 0.00	Percent neg.
2.																		
3.	100.14	100.16	.89	.12	.05	.08	.12	.05	.08	.12	.05	.08	.12	.05	.08	.10	.52	neg.
4.																		
5.	100.13	100.15	.90	.20	.05	.12	.20	.05	.12	.20	.05	.12	.20	.05	.12	.10	.52	neg.
6.	100.10	100.12	.92	.20	.05	.12	.20	.05	.12	.20	.05	.12	.20	.05	.12	.10	.52	neg.
7.	100.08	100.10	.93	.20	.05	.12	.20	.05	.12	.20	.05	.12	.20	.05	.12	.10	.52	neg.
8.	100.08	100.10	.93	.20	.05	.12	.20	.05	.12	.20	.05	.12	.20	.05	.12	.10	.52	neg.
9.																		
10.	100.07	100.09	.94	n. q.			.20	.05	.12	.20	.05	.12	.20	.05	.12	.10	.52	neg.
11.																		
12.	100.05	100.07	.96	n. q.			.20	.05	.12	.20	.05	.12	.20	.05	.12	.10	.52	neg.
13.	100.01	100.03	.99				.25	.10	.18	.25	.10	.18	.25	.10	.18	.20	.00	.10
14.	99.30	100.00	1.01				.25	.10	.18	.25	.10	.18	.25	.10	.18	.20	.00	.10
15.	99.29	99.31	1.01				.25	.10	.18	.25	.10	.18	.25	.10	.18	.20	.00	.10
16.																		
17.	99.27	99.29	1.03				.25	.10	.18	.25	.10	.18	.25	.10	.18	.20	.00	.10
18.	99.26	99.28	1.04				.25	.10	.18	.25	.10	.18	.25	.10	.18	.20	.00	.10
19.	99.29	99.31	1.01				.25	.10	.18	.25	.10	.18	.25	.10	.18	.20	.00	.10
20.																		
21.	99.29	99.31	1.01				.25	.10	.18	.25	.10	.18	.25	.10	.18	.20	.00	.10
22.	99.28	99.30	1.02				.25	.10	.18	.25	.10	.18	.25	.10	.18	.20	.00	.10
23.	99.29	99.31	1.01				.25	.10	.18	.25	.10	.18	.25	.10	.18	.20	.00	.10
24.</td																		

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
 NOVEMBER 1941—Continued

 II. SECURITIES ISSUED BY FEDERAL AGENCIES AND GUARANTEED BY THE UNITED STATES³

Day	COMMODITY CREDIT CORPORATION NOTES								FEDERAL FARM MORTGAGE CORPORATION BONDS								
	E-1941, 1% P Nov. 15, 1941				F-1943, 3/4% P May 1, 1943				G-1945, 1 1/4% T Feb. 15, 1945				3% P Jan. 15, 1942-47				
	Price		Price		Price		Price		Price		Yield to—		Price		Yield to—		
	Bid	Ask	Yield		Bid	Ask	Yield		Bid	Ask	Yield		Bid	Ask	Call	Maturity	
1	100.00		Percent		1.00	100.17	100.19	.37	100.22	100.24	Percent		100.19	100.22	2 3/2	2.87	
2			1.00								.90				100.28	100.31	3 1/2
3	100.00		1.00		100.16	100.18		.39	100.22	100.24	.90		100.20	100.23	2 3/2	2.86	
4															100.28	100.31	3 1/2
5	100.00		1.00		100.16	100.18		.39	100.22	100.24	.90		100.21	100.24	2 3/2	2.86	
6	100.00		1.00		100.15	100.17		.41	100.20	100.22	.92		100.19	100.22	2 3/2	2.87	
7	100.00		1.00		100.15	100.17		.41	100.19	100.21	.93		100.20	100.23	2 3/2	2.86	
8	100.00		1.00		100.15	100.17		.41	100.19	100.21	.93		100.21	100.24	2 3/2	2.86	
9															100.27	100.30	3 1/2
10	100.00		1.00		100.15	100.17		.41	100.19	100.21	.93		100.20	100.23	2 3/2	2.86	
11															100.27	100.30	3 1/2
12	100.00		1.00		100.15	100.17		.41	100.18	100.20	.94		100.19	100.22	2 3/2	2.87	
13	100.00		1.00		100.11	100.13		.49	100.15	100.17	.97		100.18	100.21	2 3/2	2.87	
14	100.00		0.00		100.10	100.12		.51	100.13	100.15	.99		100.20	100.23	2 3/2	2.88	
15	n. q.				100.09	100.11		.53	100.10	100.12	1.02		100.17	100.20	2 3/2	2.88	
16															100.23	100.26	.15
17															100.26	100.29	.04
18															100.24	100.27	.02
19															100.22	100.25	.05
20															100.25	100.28	.06
21															100.23	100.26	.06
22															100.23	100.26	.06
23															100.23	100.26	.06
24															100.21	100.24	.17
25															100.20	100.23	.14
26															100.23	100.26	.12
27															100.21	100.24	.09
28															100.21	100.24	.06
29															100.21	100.24	.00
30															100.24	100.27	.26
Average	100.00				.90	100.11	100.13	.48	100.14	100.16	.98		100.18	100.21	2 3/2	2.87	
															100.27	100.30	.59

Day	FEDERAL FARM MORTGAGE CORPORATION BONDS								HOME OWNERS' LOAN CORPORATION BONDS											
	3 1/4% P Mar. 15, 1941-64				3% P May 15, 1944-49				2 1/4% P July 1, 1942-44				3% P May 1, 1944-52				1 1/2% P June 1, 1945-47			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
1	105.26	105.29	0.74	2.89	105.24	105.26	0.69	2.16	101.10	101.12	.20	1.73	105.17	105.19	.74	2.40	102.16	102.18	.78	1.03
2																				
3	105.26	105.29	.74	2.89	105.23	105.25	.70	2.17	101.10	101.12	.20	1.73	105.17	105.19	.74	2.40	102.16	102.18	.78	1.03
4																				
5	105.26	105.29	.73	2.89	105.22	105.24	.71	2.17	101.10	101.12	.19	1.73	105.17	105.19	.74	2.40	102.16	102.18	.78	1.03
6	105.24	105.27	.76	2.90	105.19	105.21	.74	2.19	101.09	101.11	.23	1.74	105.14	105.16	.77	2.41	102.14	102.16	.80	1.04
7	105.23	105.26	.75	2.89	105.17	105.20	.76	2.19	101.09	101.11	.20	1.74	105.13	105.15	.78	2.41	102.13	102.15	.80	1.05
8	105.23	105.26	.77	2.90	105.18	105.21	.74	2.18	101.09	101.11	.20	1.74	105.14	105.16	.77	2.41	102.14	102.16	.79	1.04
9																				
10	105.23	105.26	.77	2.90	105.17	105.19	.76	2.19	101.09	101.11	.18	1.74	105.14	105.16	.76	2.41	102.14	102.16	.79	1.04
11																				
12	105.22	105.25	.76	2.90	105.16	105.18	.77	2.20	101.08	101.10	.22	1.75	105.13	105.15	.77	2.41	102.13	102.15	.80	1.05
13	105.20	105.23	.79	2.90	105.13	105.15	.80	2.21	101.07	101.09	.26	1.76	105.12	105.14	.81	2.42	102.10	102.12	.83	1.06
14	105.19	105.22	.81	2.91	105.09	105.11	.84	2.23	101.06	101.08	.29	1.77	105.07	105.09	.84	2.43	102.07	102.09	.85	1.08
15	105.19	105.22	.81	2.91	105.08	105.10	.86	2.23	101.05	101.07	.34	1.78	105.05	105.07	.86	2.44	102.05	102.07	.87	1.09
16																				
17	105.15	105.18	.86	2.91	105.02	105.04	.93	2.26	101.03	101.05	.43	1.81	105.00	105.02	.92	2.45	102.01	102.03	.91	1.12
18	105.14	105.17	.85	2.91	104.31	105.01	.96	2.27	101.03	101.05	.42	1.81	104.30	105.00	.94	2.46	101.31	102.01	.92	1.13
19	105.14	105.17	.85	2.91	105.03	105.05	.91	2.25	101.05	101.07	.30	1.78	105.01	105.03	.90	2.45	102.02	102.04	.90	1.11
20																				
21	105.14	105.17	.84	2.91	105.05	105.07	.88	2.24	101.06	101.08	.23	1.77	105.04	105.06	.86	2.44	102.07	102.09	.87	1.09
22	105.14	105.17	.84	2.91	105.05	105.07	.88	2.24	101.06	101.08	.23	1.77	105.04	105.06	.86	2.44	102.05	102.07	.87	1.09
23																				
24	105.12	105.15	.86	2.92	105.04	105.06	.89	2.25	101.05	101.07	.27	1.78	105.02	105.04	.88	2.44	102.04	102.06	.88	1.10
25	105.11	105.14	.89	2.92	105.05	105.07	.87	2.24	101.06	101.08	.21	1.77	105.03	105.05	.86	2.44	102.03	102.05	.88	1.10
26	105.10	105.1																		

**PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
NOVEMBER 1941—Continued**

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES

Day	FEDERAL HOME LOAN BANK DEBENTURES					FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES *												
	3 1/4% P Apr. 15, 1942			2 1/2% P Apr. 1, 1943		3 1/4% 12/1/41 (12/2/40) W			3 1/4% 12/1/41 (6/2/41) T			5 1/2% 12/1/41 (10/1/41) 5 1/2% 1/2/42 (10/1/41) T			3 1/4% 1/2/42 (3/1/41) 3 1/4% 1/2/42 (4/1/41) T			
	Price		Yield	Price		Yield	Yield			Yield			Yield			Yield		
	Bid	Ask		Bid	Ask		Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1	100.05	100.08	Percent 0.33	102.06	102.10	Percent 0.39	Percent 0.25	-----	Percent 0.25	Percent 0.30	-----	Percent 0.30	n. q.	-----	Percent 0.35	-----	Percent 0.35	-----
2																		
3	100.05	100.08	.33	102.04	102.08	.43	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
4																		
5	100.05	100.08	.32	102.04	102.07	.43	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
6	100.05	100.08	.32	102.04	102.08	.42	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
7	100.05	100.08	.31	102.04	102.08	.42	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
8	100.05	100.08	.31	102.04	102.08	.42	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
9																		
10	100.04	100.07	.31	102.04	102.07	.41	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
11																		
12	100.04	100.07	.30	102.04	102.07	.41	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
13	100.04	100.07	.29	102.02	102.06	.44	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
14	100.04	100.07	.29	102.02	102.06	.44	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
15	100.04	100.07	.29	102.02	102.06	.44	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
16																		
17	100.02	100.06	.44	102.02	102.06	.44	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
18	100.02	100.06	.44	102.02	102.06	.43	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
19	100.02	100.06	.43	102.01	102.05	.45	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
20																		
21	100.03	100.06	.43	102.00	102.04	.47	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
22	100.03	100.06	.43	102.00	102.04	.47	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
23																		
24	100.03	100.06	.43	101.30	102.02	.51	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
25	100.02	100.06	.42	101.30	102.02	.51	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
26	100.02	100.06	.42	101.30	102.02	.50	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
27	100.02	100.06	.41	101.30	102.02	.49	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
28	100.02	100.06	.41	101.29	102.01	.51	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
29	100.02	100.06	.41	101.29	102.01	.51	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----
30																		
Average	100.03	100.07	.37	102.01	102.05	.45	.25	-----	.25	.30	-----	.30	n. q.	-----	.35	-----	.35	-----

Day	FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES *																	
	3/4% 2/2/42 (2/1/41) W			1/2% 2/2/42 (8/1/41) 5/8% 2/2/42 T (11/1/41)			3/4% 3/2/42 (6/2/41) 5/8% 3/2/42 T (9/2/41)			3/4% 4/1/42 (7/1/41) 5/8% 4/1/42 T (11/1/41)			3/4% 5/1/42 (5/1/41) 5/8% 6/1/42 T (9/2/41)			5/8% 7/1/42 (10/1/41) T		
	Yield			Yield			Yield			Yield			Yield			Yield		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1	.30		.30	.35		.35	.40		.40	.40		.40	.40		.40	.40		.45
2																		
3	.30		.30	.35		.35	.40		.40	.40		.40	.40		.40	.40		.45
4																		
5	.30		.30	.35		.35	.40		.40	.40		.40	.40		.40	.40		.45
6	.30		.30	.35		.35	.40		.40	.40		.40	.40		.40	.40		.45
7	.30		.30	.35		.35	.40		.40	.40		.40	.40		.40	.40		.45
8	.30		.30	.35		.35	.40		.40	.40		.40	.40		.40	.40		.45
9																		
10	.30		.30	.35		.35	.40		.40	.40		.40	.40		.40	.40		.45
11																		
12	.35		.35	.40		.40	.40		.40	.45		.45	.50		.50	.55		.55
13	.35		.35	.40		.40	.40		.40	.45		.45	.50		.50	.55		.55
14	.35		.35	.40		.40	.40		.40	.45		.45	.50		.50	.55		.55
15	.35		.35	.40		.40	.40		.40	.45		.45	.50		.50	.55		.55
16																		
17	.35		.35	.40		.40	.40		.40	.45		.45	.50		.50	.55		.55
18	.35		.35	.40		.40	.40		.40	.45		.45	.50		.50	.55		.55
19	.35		.35	.40		.40	.45		.45	.50		.50	.55		.55	.60		.60
20																		
21	.35		.35	.40		.40	.50		.50	.55		.55	.60		.60	.65		.65
22	.35		.35	.40		.40	.50		.50	.55		.55	.60		.60	.65		.65
23																		
24	.35		.35	.40		.40	.50		.50	.55		.55	.60		.60	.65		.65
25	.35		.35	.40		.40	.50		.50	.55		.55	.60		.60	.65		.65
26	.35		.35	.40		.40	.50		.50	.55		.55	.60		.60	.65		.65
27	.35		.35	.40		.40	.50		.50	.55		.55	.60		.60	.65		.65
28	.35		.35	.40		.40	.50		.50	.55		.55	.60		.60	.65		.65
29	.35		.35	.40		.40	.50		.50	.55		.55	.60		.60	.65		.65
30																		
Average.	.33		.33	.38		.38	.44		.44	.47		.47	.51		.51	.56		.56

Day	FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES ⁴			FEDERAL LAND BANK BONDS ⁵															
	5% W 11/2/42 (11/1/41) T			4% W July 1, 1944-46				4% W July 15, 1941-64				3 1/4% W May 1, 1945-55				3% W July 1, 1945-55			
	Yield			Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Mean	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
Percent	Percent	Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1	.55		.55	108.24	109.00	.62	1.99	108.24	109.00	.69	3.44	108.04	108.12	.84	2.52	107.22	107.30	.82	2.33
2																			
3	.55		.55	108.24	109.00	.62	1.99	108.20	109.00	.69	3.44	108.04	108.12	.84	2.52	107.22	107.30	.82	2.33
4																			
5	.55		.55	108.20	108.28	.66	2.02	108.20	108.28	.71	3.44	108.00	108.08	.88	2.53	107.16	107.24	.87	2.34
6	.55		.55	108.20	108.28	.65	2.02	108.20	108.28	.70	3.44	108.00	108.08	.87	2.53	107.16	107.24	.87	2.34
7	.55		.55	108.20	108.28	.65	2.01	108.20	108.28	.69	3.44	108.00	108.08	.87	2.53	107.16	107.24	.87	2.34
8	.55		.55	108.20	108.28	.65	2.01	108.20	108.28	.69	3.44	108.00	108.08	.87	2.53	107.16	107.24	.87	2.34
9																			
10	.55		.55	108.16	108.24	.69	2.04	108.16	108.24	.73	3.45	107.28	108.04	.90	2.54	107.14	107.22	.88	2.35
11																			
12	.60		.60	108.16	108.24	.69	2.04	108.14	108.22	.75	3.45	108.00	108.08	.86	2.53	107.14	107.22	.88	2.35
13	.60		.60	108.12	108.20	.72	2.06	108.12	108.24	.74	3.45	107.30	108.06	.88	2.54	107.14	107.22	.87	2.35
14	.60		.60	108.12	108.20	.72	2.06	108.12	108.24	.74	3.45	107.28	108.04	.89	2.54	107.12	107.20	.89	2.35
15	.60		.60	108.12	108.20	.72	2.06	108.12	108.24	.74	3.45	107.28	108.04	.89	2.54	107.12	107.20	.89	2.35
16																			
17	.60		.60	108.08	108.16	.76	2.09	108.08	108.20	.78	3.46	107.24	108.00	.93	2.55	107.08	107.16	.92	2.36
18	.60		.60	108.08	108.16	.75	2.09	108.08	108.20	.78	3.46	107.24	108.00	.92	2.55	107.08	107.16	.92	2.36
19	.70		.70	108.10	108.18	.72	2.07	108.10	108.18	.77	3.46	107.28	108.01	.88	2.54	107.12	107.20	.88	2.35
20																			
21	.75		.75	108.10	108.18	.72	2.07	108.08	108.20	.76	3.46	107.30	108.06	.86	2.54	107.12	107.20	.88	2.35
22	.75		.75	108.10	108.18	.72	2.07	108.08	108.20	.76	3.46	107.30	108.06	.86	2.54	107.12	107.20	.88	2.35
23																			
24	.75		.75	108.10	108.18	.72	2.07	108.08	108.20	.76	3.46	107.30	108.06	.86	2.54	107.12	107.20	.88	2.35
25	.75		.75	108.08	108.16	.74	2.08	108.08	108.16	.78	3.46	107.28	108.04	.88	2.54	107.12	107.20	.88	2.35
26	.75		.75	108.08	108.16	.73	2.08	108.04	108.16	.80	3.47	107.25	108.04	.87	2.54	107.10	107.18	.89	2.36
27	.75		.75	108.04	108.12	.77	2.10	108.04	108.16	.79	3.47	107.26	108.02	.89	2.55	107.08	107.16	.90	2.36
28	.75		.75	108.06	108.14	.74	2.09	108.04	108.16	.79	3.47	107.26	108.02	.88	2.55	107.08	107.16	.90	2.36
29	.75		.75	108.06	108.14	.74	2.09	108.04	108.16	.79	3.47	107.26	108.02	.88	2.55	107.08	107.16	.90	2.36
30																			
Average	.64		.64	108.13	108.21	.70	2.05	108.12	108.22	.75	3.45	107.30	108.06	.88	2.54	107.13	107.21	.88	2.35

* Issue dates are in parentheses. Debentures having identical quotations throughout the month are grouped.

¹ Excludes issues completely held by Farm Credit Administration agencies.

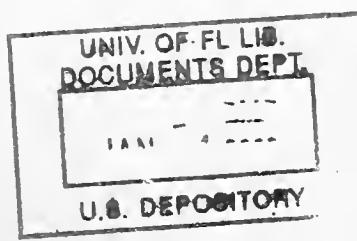
PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
NOVEMBER 1941—Continued

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES—Continued

Day	FEDERAL LAND BANK BONDS ^a								FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES ^b							
	3% W Jan. 1, 1946-56				3% W May 1, 1946-56				A-1943, 2% P May 16, 1939-43				B-1944, 1½% P Jan. 3, 1940-44			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
1	108.16	108.24	Percent 0.88	Percent 2.28	109.08	109.16	Percent 0.87	Percent 2.24	101.06	101.10	Percent 0.11	Percent 1.17	101.08	101.12	Percent 2½	Percent 1.01
2																
3	108.16	108.24	.88	2.28	109.04	109.12	.89	2.25	101.06	101.10	.10	1.17	101.08	101.12	2½	1.01
4																
5	108.12	108.20	.91	2.29	109.00	109.08	.92	2.26	101.06	101.10	.09	1.17	101.07	101.11	2½	1.02
6	108.12	108.20	.90	2.29	109.00	109.08	.91	2.26	101.06	101.10	.06	1.17	101.08	101.12	2½	1.01
7	108.12	108.20	.90	2.29	109.00	109.08	.91	2.26	101.06	101.10	.04	1.16	101.07	101.10	2½	1.03
8	108.12	108.20	.90	2.29	109.00	109.08	.91	2.26	101.06	101.10	.04	1.16	101.07	101.10	2½	1.03
9																
10	108.10	108.18	.92	2.30	108.28	109.04	.94	2.27	101.06	101.10	.03	1.16	101.06	101.10	2½	1.03
11																
12	108.12	108.20	.90	2.29	108.28	109.04	.94	2.27	101.06	101.10	.02	1.16	101.06	101.09	2½	1.03
13	108.10	108.18	.91	2.30	108.26	109.02	.95	2.27	101.05	101.08	.11	1.20	101.05	101.08	0.15	1.06
14	108.10	108.18	.91	2.30	108.28	109.04	.93	2.27	101.05	101.09	.04	1.18	101.04	101.08	.12	1.06
15	108.10	108.18	.91	2.30	108.28	109.04	.93	2.27	101.05	101.09	.04	1.18	101.04	101.08	.12	1.06
16																
17	108.08	108.16	.92	2.30	108.24	109.00	.96	2.28	101.05	101.09	.03	1.17	101.04	101.08	.09	1.06
18	108.08	108.16	.92	2.30	108.24	109.00	.96	2.28	101.05	101.09	.01	1.17	101.04	101.08	.02	1.06
19	108.12	108.20	.89	2.29	108.28	109.04	.92	2.27	101.05	101.09	2½	1.17	101.04	101.08	2½	1.05
20																
21	108.12	108.20	.88	2.29	108.30	109.06	.91	2.26	101.05	101.09	2½	1.16	101.04	101.08	2½	1.05
22	108.12	108.20	.88	2.29	108.30	109.06	.91	2.26	101.05	101.09	2½	1.16	101.04	101.08	2½	1.05
23																
24	108.10	108.18	.90	2.30	108.30	109.06	.91	2.26	101.03	101.07	.08	1.21	101.03	101.07	.10	1.07
25	108.12	108.20	.88	2.29	108.28	109.04	.92	2.27	101.02	101.06	.13	1.23	101.03	101.07	.06	1.07
26	108.10	108.18	.90	2.30	108.28	109.04	.92	2.27	101.02	101.06	.12	1.22	101.03	101.07	.02	1.07
27	108.08	108.16	.91	2.30	108.26	109.02	.93	2.27	101.02	101.06	.09	1.22	101.03	101.07	2½	1.06
28	108.08	108.16	.90	2.30	108.26	109.02	.93	2.27	101.02	101.06	.08	1.22	101.02	101.05	.17	1.08
29	108.08	108.16	.90	2.30	108.26	109.02	.93	2.27	101.02	101.06	.08	1.22	101.02	101.05	.17	1.08
30																
Average																
	108.11	108.19	.90	2.29	108.29	109.05	.92	2.27	101.05	101.09		1.18	101.05	101.09		1.05

^a Excludes issues completely held by Farm Credit Administration agencies.

^b Series A is callable on 30 days' notice at 100½ on May or Nov. 16, 1942. Series B is callable on 30 days' notice at 101 on Jan. or July 3, 1942; at 100½ on Jan. or July 3, 1943. "Yield to call" is computed to that call date which gives the lowest yield.



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